

AM7176  
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E & R AMENDMENTS TO LB 407

- 1           1. In the Standing Committee amendments, AM2886:
- 2           a. Strike original section 62 and all amendments thereto
- 3           and insert the following new section:
- 4           "Sec. 63. Sections 1 to 3, 12, 13, 21 to 26, 29, 31 to
- 5           45, 48, 49, 53, 54, 59, 62, 65, and 66 of this act become operative
- 6           on July 1, 2002. The other sections of this act become operative
- 7           on their effective date.";
- 8           b. On page 3, lines 25 to 27, strike the new matter;
- 9           c. On page 4, line 1, strike the new matter; and in line
- 10          4 strike the new matter, reinstate the stricken matter, and after
- 11          the reinstated "(13)" insert "Participation means qualifying for
- 12          and making the required deposits to the retirement system during
- 13          the course of a plan year;
- 14          (14)";
- 15          d. On page 17, lines 21 and 26; page 18, lines 3 and 22;
- 16          page 27, lines 7, 11, and 15; page 28, line 7; page 51, lines 15,
- 17          20, and 24; page 52, line 16; page 81, lines 1, 5, and 9; page 82,
- 18          line 1; page 96, lines 17, 21, and 26; and page 97, line 18, strike
- 19          "trust", show as stricken, and insert "plan";
- 20          e. On page 18, line 13; page 27, line 25; page 52, line
- 21          7; page 81, line 19; and page 97, line 9, strike "political
- 22          subdivisions" and insert "a political subdivision";
- 23          f. On page 19, line 8; page 28, line 20; page 54, line
- 24          6; page 82, line 14; and page 100, line 10, strike "457" and insert

1    "457(b)";

2                   g.    On page 19, line 11; page 28, line 23; page 54, line  
3    11; page 82, line 18; and page 100, line 13, after "service" insert  
4    "credit";

5                   h.    On page 19, line 20, strike "15" and insert "16";

6                   i.    On page 26, line 3, after "457(b)" insert "of the  
7    code";

8                   j.    On page 32, lines 15 and 16, strike the new matter  
9    and insert "and sections 25, 30, 37, and 41 of this act";

10                  k.    On page 44, line 16, strike "24" and insert "25";

11                  l.    On page 45, line 11, strike "for", show as stricken,  
12    and insert "from";

13                  m.    On page 46, line 8, strike "36" and insert "37";

14                  n.    On page 49, line 13, strike "subdivisions" and insert  
15    "subdivision";

16                  o.    On page 50, line 8, strike "or 403(b)"; and in line 9  
17    after "403(a)" insert "or 403(b)";

18                  p.    On page 62, line 19, reinstate the stricken comma;  
19    and in line 23 reinstate the stricken "the";

20                  q.    On page 65, line 17, strike "36" and insert "37";

21                  r.    On page 67, line 16, reinstate the stricken "to";

22                  s.    On page 70, line 20, after "Committee" insert "of the  
23    Legislature";

24                  t.    On page 72, line 5, strike "defined" and insert  
25    "deferred";

26                  u.    On page 74, line 18, strike "51" and insert "52";

27                  v.    On page 75, line 8, strike "for", show as stricken,

1 and insert "from";

2 w. On page 77, line 8, after "method" insert an

3 underscored comma;

4 x. On page 79, line 21, strike "or 401(b)"; and in line

5 22 after "403(a)" insert "or 403(b)";

6 y. On page 85, lines 26 and 27, strike the new matter;

7 z. On page 86, lines 1 and 2, strike the new matter; and

8 in line 5 strike the new matter, reinstate the stricken matter, and

9 after the reinstated "(12)" insert "Participation means qualifying

10 for and making the required deposits to the retirement system

11 during the course of a plan year;

12 (13)";

13 aa. On page 95, line 10, strike "or 401(b)"; and in line

14 11 after "403(a)" insert "or 403(b)";

15 bb. On page 100, line 17, strike "59" and insert "60";

16 and

17 cc. On page 106, line 24, after the first comma insert

18 "24-702,".

19 2. On page 1, strike beginning with "section" in line 1

20 through line 7 and insert "sections 23-2323.02, 72-1237,

21 72-1239.01, 72-1249.02, 79-927, 79-933.01, 79-948, 79-966, 79-968,

22 79-971, 79-973, 79-976, 79-977, 81-2031.03, 81-2031.04, 84-1312,

23 84-1313, 84-1322, and 84-1331, Reissue Revised Statutes of

24 Nebraska, sections 23-2308, 23-2320, 24-710.05, 24-710.06, 79-901,

25 79-910, 79-916, 79-917, 79-933.02, 79-947, 79-960, 79-963, 79-967,

26 81-2016, 84-1301, and 84-1307, Revised Statutes Supplement, 2000,

27 and sections 23-2301, 23-2306, 23-2309.01, 23-2310.05, 23-2323.03,

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1 23-2331, 24-701.01, 24-702, 24-703, 79-902, 79-933.06, 79-934,  
2 79-958, 79-998, 81-2014.01, 81-2017, 84-1310.01, 84-1311.03, and  
3 84-1503, Revised Statutes Supplement, 2001; to change provisions  
4 relating to membership, participation, service, actuarial  
5 valuations, contributions, the Nebraska Investment Council,  
6 termination of employment, administrative fees, reemployment,  
7 compliance audits, rollover distributions and transfers, and funds;  
8 to create a fund; to eliminate and combine certain funds and  
9 accounts; to define and redefine terms; to provide powers and  
10 duties; to harmonize provisions; to provide operative dates; to  
11 repeal the original sections; to outright repeal sections 79-914,  
12 79-969, 79-970, and 79-972, Reissue Revised Statutes of Nebraska,  
13 and section 79-975, Revised Statutes Supplement, 2000; and to  
14 declare an emergency.".